

## PENSIONS COMMITTEE

7 FEBRUARY 2022

Present: Councillor Weaver(Chairperson)  
Councillors Howells, Lay and Graham Thomas

### 53 : APOLOGIES FOR ABSENCE

Apologies were received from Cllr Dilwar Ali.

### 54 : DECLARATIONS OF INTEREST

None received.

### 55 : MINUTES

The minutes of the meeting held on 29 November 2021 were agreed as a correct record.

### 56 : WALES PENSION PARTNERSHIP

Members were advised that this report had been prepared to update the Committee on progress towards the establishment of pooled investment arrangements for the eight LGPS funds in Wales under the oversight of the Wales Pensions Partnership.

A comprehensive outline of the report was provided to Committee after which the Chairperson invited questions and comments from Members;

Members were pleased to see the progress on the de-carbonisation overlay and the sustainable active equities.

RESOLVED to note the recent developments related to the WPP Investment Pool.

### 57 : RISK REGISTER

Members were advised that this item enabled them to review the current Risk Register for the Pension Fund.

A comprehensive outline of the report was provided to Committee after which the Chairperson invited questions and comments from Members;

Members were pleased that the Local Pension Board were going to be looking at Cyber Security and Pension Team Resource in depth as these items were important and timely.

RESOLVED to note the contents of the Risk Register.

## 58 : REVIEW OF GOVERNANCE COMPLIANCE STATEMENT

Members were advised that this item enabled them to complete the review of the Governance Compliance Statement for the Pension Fund.

A comprehensive outline of the report was provided to Committee after which the Chairperson invited questions and comments from Members;

Members considered it made sense to update this and link it to the Wales Pension Partnership who have been developing their Governance over the last few years.

RESOLVED to approve the Governance Compliance Statement appended as Appendix 1 to the report.

## 59 : REVIEW OF COMMUNICATIONS AND COMPLAINTS POLICIES

Members were advised that this item enabled them to complete the review of the Communication and Complaints Policies for the Pension Fund.

A comprehensive outline of the report was provided to Committee after which the Chairperson invited questions and comments from Members;

Members asked whether the team receive a significant amount of complaints and compliments. Officers advised that they rarely receive complaints, if they do then they use it as a training and development opportunity to improve. Officers added that they regularly receive compliments about staff going above and beyond to help people at what can be a very stressful time. Compliments are celebrated and passed on to the team.

RESOLVED to approve the updated Communications Policy and Complaints Policy.

## 60 : MINUTES OF THE LOCAL PENSION BOARD

Noted.

## 61 : MINUTES OF THE INVESTMENT ADVISORY PANEL

Noted.

## 62 : URGENT ITEMS (IF ANY)

None received.

## 63 : DATE OF NEXT MEETING

To be confirmed.

The meeting terminated at 5.28 pm